



### 3. Investment Selection

The Osterweis Funds IRA Account Application must be completed to process this transfer if a new account is being established. The Fund(s) and the allocation(s) specified on the Application will be used if they are different from those indicated below.

	New	Existing	Account Number*	Amount	%
<input type="checkbox"/> Osterweis Fund	1038	<input type="checkbox"/>	<input type="checkbox"/> _____	\$ _____	OR _____
<input type="checkbox"/> Osterweis Strategic Income Fund	1039	<input type="checkbox"/>	<input type="checkbox"/> _____	\$ _____	OR _____
<input type="checkbox"/> Osterweis Strategic Investment Fund	1037	<input type="checkbox"/>	<input type="checkbox"/> _____	\$ _____	OR _____
<input type="checkbox"/> Osterweis Emerging Opportunity Fund	6540	<input type="checkbox"/>	<input type="checkbox"/> _____	\$ _____	OR _____
<input type="checkbox"/> Osterweis Total Return Fund	6541	<input type="checkbox"/>	<input type="checkbox"/> _____	\$ _____	OR _____

\* If applicable.

### 4. Age 70½ Information

Please check one of the following:

I am under the age of 70½ and do not turn 70½ at anytime during this calendar year.

OR

I am age 70½ or older and understand that transferring my required minimum distribution amount (RMD) to a new IRA does not constitute a "distribution" and that I must still take my RMD by the required date. I further understand that I may rollover no part of my RMD, and there may be significant tax penalties if my RMD is not properly distributed.

### 5. Conversion of Traditional IRA to Roth IRA (Optional)

I am converting assets from a Traditional IRA to a Roth IRA. Upon receiving the assets from my current Custodian, I instruct the Fund's transfer agent to invest the proceeds into a new or existing Roth IRA account, as indicated in Section Two. I understand this may be a taxable event. By signing below I agree that I am solely responsible for all tax consequences of this conversion.

**X**

Owner's Signature\*

\_\_\_\_\_ Date (MM/DD/YYYY)

\*The Fund's Transfer Agent cannot process the conversion without a signature above.

## 6. Signature and Certification

I certify that I have established an IRA with the Osterweis Funds, of which U.S. Bank, NA, is the Custodian. I agree to contact my present Custodian from whom I am transferring to determine if specific documentation or a signature guarantee is required. I understand that I am responsible for determining my eligibility for all transfers or direct rollovers. I agree to hold the Custodian harmless against any and all situations arising from an ineligible transfer or direct rollover. I acknowledge that the Custodian or its agent cannot provide legal advice and I agree to consult with my own tax professional for advice.

I authorize U.S. Bank Global Fund Services, to act on my behalf in contacting the current custodian or plan administrator to facilitate the transfer of assets.

**X**

\_\_\_\_\_  
Signature of Owner (or Guardian if IRA Owner is a Minor)

\_\_\_\_\_  
Date (MM/DD/YYYY)

\_\_\_\_\_  
Signature Guarantee\* (for Transfers from Another Custodian)

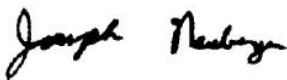
**IMPORTANT:** *Please contact your current Custodian to determine if a signature guarantee\* is required.*

*\* A signature guarantee may be obtained from any eligible guarantor institution, as defined by the Securities and Exchange Commission. These institutions include banks, saving associations, credit unions and brokerage firms. The words "SIGNATURE GUARANTEED" must be stamped or typed near your signature. The guarantee must appear with the printed name, title, and signature of an officer and the name of the guarantor institution. Please note that a Notary Public Seal or Stamp is not acceptable.*

## 7. Acceptance/Custodian Authorization

U.S. Bank, NA, hereby accepts its appointment as Custodian of the above IRA account and upon receipt of assets, will deposit such assets in an Osterweis Funds IRA on behalf of the Depositor authorizing this transfer or direct rollover.

U.S. BANK, NA



For additional information please call toll-free (866) 236-0050 or visit us at [www.osterweis.com](http://www.osterweis.com).