

OSTERWEIS INSTITUTIONAL EQUITY FUND (OSTEX)

Distribution History

Record	Ex-Date	Payable	Income	ST Gains	LT Gains	Total Gains	Total Distribution	Reinvest NAV
12/14/2016	12/15/2016	12/15/2016	0.03878	0.00000	0.80608	0.80608	0.84486	9.86
12/14/2015	12/15/2015	12/15/2015	0.07811	0.00000	1.96854	1.96854	2.04665	9.75
12/12/2014	12/15/2014	12/15/2014	0.19381	0.01363	1.06311	1.07674	1.27055	12.56
12/13/2013	12/16/2013	12/16/2013	0.09197	0.19413	0.13164	0.32577	0.41774	13.09
12/14/2012	12/17/2012	12/17/2012	0.01277	0.00000	0.00000	0.00000	0.01277	10.28

Past performance is not indicative of future results.

Please click on the following link for a prospectus: [Osterweis Institutional Equity Fund Prospectus](#)

The Osterweis Institutional Equity Fund may invest in medium and smaller sized companies, which involve additional risks such as limited liquidity and greater volatility. The Fund may invest in foreign and emerging market securities, which involve greater volatility and political, economic and currency risks and differences in accounting methods. These risks may increase for emerging markets. The Fund may invest in Master Limited Partnerships, which involve risk related to energy prices, demand and changes in tax code. From time to time, the Fund may have concentrated positions in one or more sectors subjecting the Fund to sector emphasis risk.

The Osterweis Funds are distributed by Quasar Distributors, LLC. [6658]